

Learning how to save is a *smart choice* that can help you reach your goals. Here are some ideas to help you...

# SPLIT YOUR REFUND



Want to make your refund work as hard as you do?

It's as easy as **1 – 2 – 3!**

- 1. Pick the jobs you want your money to do for you. ...jobs like:**
  - Getting out of debt
  - Paying weekly or monthly bills
  - “Big ticket” items like furniture
  - Cushioning against losing a job
  - Funding college
  - Funding retirement
- 2. Tell your bank or Credit Union to set up *no fee* accounts for your top 3 money jobs...for example:**
  - Checking account for bills and debt payments
  - Money market savings for emergencies\*
  - “529” Education savings account for college\*

\* Shop around for a good interest rate on these longer-term accounts.
- 3. Bring your 3 account numbers to your free tax site.**
  - Your tax volunteer will enter each of your account numbers into the secure Direct Deposit Form 8888.
  - You decide how much of your refund goes to each account.
  - **In just days, your money will be working 3 jobs for you!**

Ask at this **free tax site** about other resources to help you make *smart choices* about saving money, or contact:

[www.irs.gov](http://www.irs.gov)

[www.MassSaves.org](http://www.MassSaves.org)

[www.thebeehive.org](http://www.thebeehive.org)

All *Smart Choices* tips can be found at [www.Mass211.org](http://www.Mass211.org)

All figures are based on 2009 tables, and are subject to change.

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