

Biographical Sketch
Cathy E. Minehan

Cathy E. Minehan is the former President and Chief Executive Officer of the Federal Reserve Bank of Boston, one of 12 regional Reserve Banks that together with the Board of Governors in Washington D.C. form the Federal Reserve System. She held this position from 1994 until her retirement in July 2007. Ms. Minehan also served as a member of the Federal Open Market Committee, the body responsible for U.S. monetary policy.

At the national level over her years of service, she has chaired the Financial Services Policy Committee, a body that oversees the provision of Reserve Bank payment services, and has played key roles in the System's planning for or response to Y2K, interstate banking legislation, and 9/11. She also led efforts related to clarifying the governance of shared national activities among Reserve Banks.

Ms. Minehan joined the Federal Reserve in 1968 as a bank examiner at the Federal Reserve Bank of New York. Through the years, she served various roles in Public Information and Accounting Control as well as Check Processing, Accounting, Funds and Securities. In 1991, she was appointed First Vice President and Chief Operating Officer of the Federal Reserve Bank of Boston, and in 1994, Ms. Minehan became the first woman to be appointed President and Chief Executive Officer of the Federal Reserve Bank of Boston.

Ms. Minehan has placed much focus on the structural economic development within New England, including community development, public education, and training. She serves on a variety of civic, professional and educational boards, including the Boston Private Industry Council, Massachusetts General Hospital, the United Way of Massachusetts Bay and Merrimack Valley, the Massachusetts Business Roundtable, Jobs for Massachusetts, The New England Council, the Boston Economic Club, the University of Rochester, and the Carroll School of Management at Boston College.

Ms. Minehan received her undergraduate degree from the University of Rochester and earned her MBA from New York University, where she was designated a Distinguished Alumna in 1995. She is the recipient of the 2006 Pinnacle Award for Lifetime Achievement from the Greater Boston Chamber of Commerce, and was named New Englander of the Year in 2002 by the New England Council. Her other recognitions include the New England Women's Leadership award and the International Women's Forum "Women That Make a Difference" award, the Boy Scouts of America's Champion of Character Award, leadership awards from the Patriots' Trail Girl Scouts and the Boston YWCA, awards from the Women's Economic Round Table for her distinguished career in banking, from the Boston Partners in Education for her leadership role in supporting educational partnerships, and the Medal of Hope from the Organization for a New Equality. She is the recipient of numerous honorary degrees.

Ms. Minehan is married to E. Gerald Corrigan, and resides in Boston, MA.